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## **PILinvests launches UK bridging finance fund**

By John Kenchington

Alternative asset group PILinvests has launched a UK Bridging Finance fund that will aim to capitalise on the liquidity crisis.

The fund, set to run for five years, will offer bridging finance to "carefully selected" borrowers who are struggling to get hold of liquidity in the ongoing credit crunch environment.

James Sullivan, the group's managing director, said the launch came as the bridging finance market was expected to grow from £2.5bn in 2005 to £5.6bn by 2010.

"And," he added, "credit supply is likely to remain constrained for some time due to considerable changes in the mortgage market"